

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Lexington Precision Corporation and Lexington Rubber Group, Inc  
Debtor

Case No. 08-11153 & 08-11156  
Reporting Period: October 2009

Federal Tax I.D. # 22-1830121 & 13-3525759

REVISED CORPORATE MONTHLY OPERATING REPORT – October 2009

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	Waived**
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	No	Waived**
Copies of bank statements		No	Waived**
Cash disbursements journals		No	Waived**
Statement of Operations	MOR 2	Yes	Consolidated Statement of Operations
Reorganization items paid	MOR-2 (Cont.)	Yes	No explanation necessary.
Balance Sheet	MOR-3	Yes	Consolidated Statement of Operations
Status of Post-petition Taxes	MOR-4	Yes	No explanation necessary.
Copies of IRS Form 6123 or payment receipt		No	Waived**
Copies of tax returns filed during reporting period		No	Waived**
Summary of Unpaid Post-petition Debts	MOR-4	Yes	No explanation necessary.
Listing of Aged Accounts Payable		No	All post-petition accounts payable are current.
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	No explanation necessary.
Taxes Reconciliation and Aging	MOR-5	Yes	No explanation necessary.
Payments to Insiders and Professional	MOR-6	Yes	No explanation necessary.
Post Petition Status of Secured Notes	MOR-6	Yes	No explanation necessary.
Debtor Questionnaire	MOR-7	Yes	No explanation necessary.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual\*

Date December 11, 2009

Printed Name of Authorized Individual Dennis J. Welhouse

Date December 11, 2009

Senior vice President and CFO

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

\*\* Inclusion of this and certain other information has been waived per discussions with Official Creditors' Committee and the Office of the United States Trustee.

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
<b>CASH BEGINNING OF MONTH</b>					
<b>RECEIPTS</b>					
ACCOUNTS RECEIVABLE					1,117,149.23
DIP LOANS					-
OTHER: Premier Tool and Die					26,590.00
OTHER: Miscellaneous Receipts					9,473.30
<b>TOTAL RECEIPTS</b>					1,153,212.53
<b>DISBURSEMENTS</b>					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>					2,187,841.37
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>					
<b>CASH – END OF MONTH</b>					

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$2,187,841.37
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$2,187,841.37

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
<b>CASH BEGINNING OF MONTH</b>					
<b>RECEIPTS</b>					
ACCOUNTS RECEIVABLE					6,185,831.71
DIP LOANS					-
OTHER: Cobra					-
OTHER: Miscellaneous Receipts					27,258.70
<b>TOTAL RECEIPTS</b>					6,213,090.41
<b>DISBURSEMENTS</b>					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>					4,001,252.12
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>					
<b>CASH – END OF MONTH</b>					

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$4,001,252.12
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$4,001,252.12

LEXINGTON PRECISION CORPORATION – CONSOLIDATED

October 2009

**CONSOLIDATED STATEMENTS OF EARNINGS**

MONTH

In thousands of dollars

Case no's 08-11153 & 08-11156

	MONTH	
	Actual	
Gross sales	5,850	101.7 %
Returns	75	1.3
Discounts & allowances	25	0.4
Net sales	<u>5,750</u>	<u>100.0</u>
Cost of sales:		
Material cost	1,871	32.5
Direct labor	576	10.0
Factory overhead (1)	<u>2,361</u>	<u>41.1</u>
Total	<u>4,808</u>	<u>83.6</u>
Gross profit	<u>942</u>	<u>16.4</u>
Selling, general & admin. expense:		
Marketing & sales	92	1.6
General & administrative (2)	<u>589</u>	<u>10.2</u>
Total	<u>681</u>	<u>11.8</u>
Operating profit	<u>261</u>	<u>4.5</u>
Nonoperating expense (income):		
Interest expense (3) (4)	634	11.0
Interest (income)	(3)	(0.1)
Total	<u>631</u>	<u>11.0</u>
Earnings (loss) before taxes	(370)	(6.4)
Income taxes	<u>9</u>	<u>0.2</u>
Earnings (loss) from continuing operations	(379)	(6.6)
Income (loss) from discontinued operations	(10)	(0.2)
Net income (loss)	<u>(389)</u>	<u>(6.8) %</u>
EBITDA:		
Operating Profit	261	4.5 %
Depreciation	373	6.5
Amortization (operating only)	<u>17</u>	<u>0.3</u>
EBITDA	<u>651</u>	<u>11.3 %</u>

**Other Data & Statistics:**

Average number of employees (#)	495	NA
Sales per employee (\$)	139	NA

(1) Factory overhead includes \$52,000 of expenses incurred in connection with the Company's plan to close its facility in Vienna, Ohio, and move the production to its other rubber molding facilities.

(2) Includes \$255,000 of expenses incurred in connection with the company's efforts to refinance and or restructure the Company during October 2009.

(3) Excludes interest expense of \$14,000 allocated to discontinued operations for the month of October 2009.

(4) Includes \$137,000 of interest on missed interest payments for the holders of the Company's unsecured debt and \$35,000 of interest for the holders of the Company's DIP loan.

In re Lexington Precision Corporation - Consolidated  
Debtor

Case No. 08-11153 & 08-11156  
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<b>REORGANIZATION ITEMS</b>	
Professional Fees	
Stout Risius Ross, Inc.	
Andrews Kurth	
Weil, Gotshal & Manges LLP	11,644.57
W.Y. Campbell & Company	89,999.09
Nixon Peabody	3,123.21
Goldin Associates	
U. S. Trustee Quarterly Fees - LRG	13,000.00
U. S. Trustee Quarterly Fees - LPC	13,000.00
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - DIP Cash (see continuation sheet)	3,074.56
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - Operating Cash (see continuation sheet)	199.51
Gain (Loss) from Sale of Equipment	
Other Reorganization Expenses (attach schedule)	
DIP Interest	33,333.34
CapitalSource Reimbursement	94,785.94
Epiq Bankruptcy Solutions, LLC	0.00
Intralinks, Inc.	538.75
AccuVal Associates, Inc.	
Total Reorganization Expenses	
Income Taxes	
Net Profit (Loss)	

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

#### BREAKDOWN OF "OTHER" CATEGORY

##### OTHER COSTS


##### OTHER OPERATIONAL EXPENSES


##### OTHER INCOME


##### OTHER EXPENSES


##### OTHER REORGANIZATION EXPENSES


##### Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

LEXINGTON PRECISION CORPORATION – CONSOLIDATED

October 2009

**CONSOLIDATED BALANCE SHEETS**

in thousands of dollars

Case no's 08-11153 & 08-11156

**ASSETS** Actual

Current assets:

Cash	3,966
Marketable securities	112
Accounts receivable	7,919
Inventories	8,565
Prepaid expenses and other current assets	2,363
Deferred income taxes	–
Current assets of discontinued operations	18
Total current assets	<u>22,943</u>

Plant & equipment

Land	2,295
Buildings	13,750
Machinery & equipment	<u>108,663</u>
	124,708
Accumulated depreciation	<u>108,746</u>
Plant & equipment, net	<u>15,962</u>

Plant & equipment of discontinued operations, net	1,141
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Goodwill	7,623
Deferred financing expenses	–
Other assets	<u>462</u>
	<u>48,131</u>

**LIABILITIES & SHAREHOLDERS' DEFICIT**

Current liabilities:

Accounts payable	9,618 (1)
Accrued income taxes	38
Accrued interest expense	18,115
Accrued operating expenses	3,962 (2)
Short-term debt	18,219 (3)
Current portion of LTD	52,811
Current liabilities of discontinued operations	301
Total current liabilities	<u>103,064</u>

Long-term debt, net of current portion	–
Long-term portion of post-retirement obligation	229
Other long term liabilities	92
Deferred income taxes	–

Shareholders' deficit:

Common stock	1,247
Add'l paid-in-capital	13,203
Accumulated deficit	(69,602)
Accumulated other comprehensive loss	(102)
Total shareholders' deficit	<u>(55,254)</u>
	<u>48,131</u>

(1) As of October 31, 2009, accounts payable includes prepetition accounts payable in the amount of \$5,432,000 and \$1,161,000 of billings from attorneys, investment advisors and other fees and expenses incurred in connection with the Company's filing under chapter 11 of the Bankruptcy Code.  
(2) As of October 31, 2009, accrued expenses includes \$694,000 of fees and expenses accrued in connection with the Company's filing under chapter 11.  
(3) Includes revolving line of credit in the amount of \$14,219,000 and the DIP loan in the amount of \$4,000,000.

## Lexington Precision Corporation - Consolidated

Case No. 08-11153 &amp; 08-11156

## Status of Post-Petition Taxes

October 2009

	10/1	10/7	10/8	10/14	10/15	10/21	10/22	10/28	10/29	Totals
<b>Federal</b>										
FICA - Employee	20,040.51	370.40	18,642.44	16,863.34	18,821.56	391.78	19,183.50	308.08	34,537.12	-
FICA - Employer	20,040.40	370.42	18,642.32	16,863.31	18,821.68	391.78	19,183.40	308.05	34,537.26	-
Unemployment	-	-	123.96	-	103.48	-	136.96	-	124.22	-
Income	19,714.24	410.67	17,788.62	26,193.70	18,460.43	423.13	18,013.95	280.36	42,314.09	-
Other:	-	-	-	-	-	-	-	-	-	143,599.46
<b>Total Federal Taxes</b>	<b>59,920.29</b>	<b>1,151.49</b>	<b>55,197.54</b>	<b>59,920.44</b>	<b>58,207.15</b>	<b>1,206.69</b>	<b>58,517.83</b>	<b>898.47</b>	<b>111,512.69</b>	<b>-</b>
<b>State and Local</b>										
<b>GA - Georgia</b>										
Withholding	5,224.34	-	3,985.92	3,345.89	4,318.23	-	4,320.86	-	7,156.47	-
Unemployment	298.70	-	362.03	-	274.56	-	226.71	-	195.70	-
Real Property	-	-	-	-	-	-	-	-	-	1,357.70
Other:	-	-	-	-	-	-	-	-	-	-
<b>NY - New York</b>										
Withholding	2,375.40	-	2,306.72	1,737.35	2,331.15	-	2,423.47	-	4,120.64	-
Unemployment	752.81	-	761.20	-	514.25	-	364.98	-	291.53	-
Real Property	-	-	-	-	-	-	-	-	-	2,684.77
Other: DI	-	-	-	-	-	-	-	-	-	-
<b>OH - Ohio</b>										
Withholding	388.19	140.35	395.36	2,853.19	394.88	161.12	372.34	112.73	2,960.44	-
Unemployment	147.08	-	146.06	-	147.89	-	140.65	-	93.40	-
Real Property	-	-	-	-	-	-	-	-	-	675.08
Other:	-	-	-	-	-	-	-	-	-	-
<b>PA - Pennsylvania</b>										
Withholding	-	-	-	-	-	-	-	-	-	-
Unemployment	-	-	-	-	-	-	-	-	-	-
Real Property	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	-
<b>SC - South Carolina</b>										
Withholding	3,298.15	-	3,866.44	2,553.86	3,521.17	-	3,592.71	-	6,100.59	-
Unemployment	230.21	-	217.51	-	204.50	-	385.33	-	364.56	-
Real Property	-	-	-	-	-	-	-	-	-	1,402.11
Other:	-	-	-	-	-	-	-	-	-	-
<b>MA - Massachusetts</b>										
Withholding	-	-	-	-	163.84	-	-	-	82.83	-
Unemployment	-	-	-	-	-	-	-	-	-	-
Real Property	-	-	-	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-	-	-	246.47
<b>TN - Tennessee</b>										
Withholding	-	-	-	-	-	-	-	-	-	-
Unemployment	-	-	-	-	-	-	-	-	-	-
Real Property	-	-	-	-	-	-	-	-	-	-
<b>SC - South Carolina</b>										
Withholding	-	-	-	-	-	-	-	170.08	-	170.08
Unemployment	-	-	-	-	-	-	-	-	-	-
Real Property	-	-	-	-	-	-	-	-	-	-
<b>AK - Akron City, OH</b>										
BR - Brewster VLG, OH	16.08	-	16.29	-	16.29	-	15.86	-	16.29	-
CA - Canton City, OH	11.85	-	12.08	-	11.62	-	11.74	-	15.29	-
CO - Columbus, OH	-	-	-	-	-	-	-	-	-	62.58
CS - Col SD, OH	-	-	-	-	-	-	-	-	-	-
GI - Girard City, OH	-	-	-	-	-	-	-	-	-	-
GR - Green City, OH	-	-	-	-	-	-	-	-	-	89.34
HU - Hubbard City, OH	-	-	-	-	44.87	-	-	-	44.87	-
MD - McDonald VLG, OH	-	-	-	-	-	-	-	-	-	66.00
NC - No Canton Cl, OH	-	-	-	-	32.50	-	-	-	32.50	-
NF - New Franklin, OH	-	-	-	-	-	-	-	-	-	36.41
NI - Niles City, OH	-	-	-	-	7.31	-	7.24	-	7.31	-
NP - New Philadel, OH	-	-	-	-	14.19	-	14.21	-	21.80	-
PP - Pepper Pike	-	-	-	-	-	-	22.23	-	22.23	-
PY - Pymatuning T, PA	-	-	-	-	-	-	74.54	-	70.26	-
SH - Sharon City, PA	-	-	-	-	-	-	-	-	-	144.80
SL - Springfield L5, OH	-	-	-	-	-	-	-	-	-	-
SP - Sharpenville, PA	-	-	-	-	-	-	-	-	-	-
ST - Struthers Cl, OH	-	-	-	-	-	-	-	-	-	-
SW - Stow City, OH	-	-	-	-	-	-	-	-	-	-
WA - Warren City, OH	-	-	-	-	-	-	-	-	-	-
YT - Youngstown C, OH	-	-	-	-	-	-	-	-	-	-
<b>Total State and Local</b>	<b>12,750.12</b>	<b>154.54</b>	<b>12,076.82</b>	<b>10,842.08</b>	<b>11,741.58</b>	<b>182.02</b>	<b>11,861.89</b>	<b>125.88</b>	<b>21,734.79</b>	<b>-</b>
<b>Total Payroll Taxes</b>	<b>72,670.41</b>	<b>1,306.03</b>	<b>67,274.46</b>	<b>70,762.52</b>	<b>67,948.73</b>	<b>1,389.61</b>	<b>68,379.72</b>	<b>1,022.35</b>	<b>133,247.48</b>	<b>-</b>
<b>Non-Payroll Taxes</b>										
SC Dept of Revenue - Sales and Use tax	-	-	-	-	-	3,207.37	-	-	-	3,207.37
Georgia Dept. of Revenue - Sales and Use tax	-	-	-	-	-	1,205.60	-	-	-	1,205.60
Gilmer County Georgia - Real Estate Taxes	-	-	-	-	-	-	3,010.00	-	-	3,010.00
<b>Total Non Payroll Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,207.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,422.97</b>
<b>Total Taxes</b>	<b>72,670.41</b>	<b>1,306.03</b>	<b>67,274.46</b>	<b>71,968.12</b>	<b>71,156.10</b>	<b>1,389.61</b>	<b>71,389.72</b>	<b>1,022.35</b>	<b>133,247.48</b>	<b>-</b>
										<b>491,424.28</b>

MOR - 4 (1)

## SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due				
	Current	0-30	31-60	61-90	Over 91
Accounts Payable					
Wages Payable					
Taxes Payable					
Rent/Lessee-Building					
Rent/Lessee-equipment					
Secured Debt/Adelante					
Professional Fees					
Amounts Due to Insiders					
Other:					
Other:					
<b>Total Post-petition Debts</b>					

MOR - 4 (2)

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	9,774,663.95
Plus: Amounts billed during the period	6,333,717.49
Less: Amounts collected during the period	7,302,980.94
Less: Miscellaneous adjustments	12,448.62
Total Accounts Receivable at the end of the reporting period	8,792,951.88

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	5,669,486.62	-	-	-	5,669,486.62
31 - 60 days old	-	1,863,665.51	-	-	1,863,665.51
61 - 90 days old	-	-	188,356.72	-	188,356.72
91+ days old	-	-	-	1,071,443.03	1,071,443.03
Total Accounts Receivable	5,669,486.62	1,863,665.51	188,356.72	1,071,443.03	8,792,951.88
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	874,000.00
Plus: Accrual adjustment	-	-	-	-	-
Net Accounts Receivable	-	-	-	-	7,918,951.88

### TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					All taxes are current.
Total Taxes Payable					
Total Accounts Payable					

**In re LEXINGTON PRECISION CORPORATION**

Case No. 08-11153 & 08-11156  
Reporting Period: October 2009

#### **PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31)(A)(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonuses, Commissions, Insurance, Housing Allowances, Travel, Car Allowances, Etc.). Attach additional sheets if necessary.

NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Michael Lubin	Debtor-in-Possession Interest	16,866.67	
William B. Conner	Debtor-in-Possession Interest	12,500.00	
Dennis J. Welhouse	10/15/09 Salary	6,716.67	
Dennis J. Welhouse	10/30/09 Salary	6,716.67	
Lubin, Delano & Company	4th Quarter Board of Directors Meeting Fee	3,000.00	
Lubin, Delano & Company	4th Quarter Board of Directors Fee	6,000.00	
William B. Conner	4th Quarter Board of Directors Fee	3,000.00	
William B. Conner	4th Quarter Board of Directors Meeting Fee	1,500.00	
Kenneth I. Greenstein	4th Quarter Board of Directors Meeting Fee	1,500.00	
Kenneth I. Greenstein	4th Quarter Board of Directors Fee	3,000.00	
Kenneth I. Greenstein	4th Quarter Audit Fee	500.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	4th Quarter Board of Directors Meeting Fee	1,500.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	4th Quarter Audit Fee	500.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	4th Quarter Board of Directors Fee	3,000.00	
Elizabeth H. Rumi	4th Quarter Board of Directors Meeting Fee	1,500.00	
Elizabeth H. Rumi	4th Quarter Audit Fee	500.00	
Elizabeth H. Rumi	4th Quarter Board of Directors Fee	3,000.00	
Elizabeth H. Rumi	Expenses related to BOD Meeting	215.88	
Lubin, Delano & Company	Quarterly Consulting Fees	175,000.00	
Lubin, Delano & Company	Quarterly Expense Reimbursement	27,500.00	
Lubin, Delano & Company			1,473,400.00
Michael Lubin			340,138.00
William B. Conner			284,429.21
Kenneth I. Greenstein			36,700.00
Phoenix Advisors, LLC (Joseph A. Pardo)			36,350.00
Elizabeth H. Rumi			38,093.31
Dennis J. Welhouse			255,233.40
			273,815.89

PROFESSIONALS					
NAME	DATE OF COURT / DOB'S AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Andrews Kurth LLP			0.00	1,285,389.73	206,568.47
Thompson Hine LLP (1)		3,770.80		108,831.19	
Malin, Bergquist & Company, LLP		7,715.00		364,404.59	
Stout Risius Rose, Inc.		0.00		611,259.29	290,639.37
Well, Gotshal & Manges LLP		11,644.57		1,781,708.70	206,399.51
W.Y. Campbell & Company		89,999.09		748,081.09	160,761.16
Shell & Walmer (2)		0.00		18,848.92	
Nixon Peabody LLP		26,580.14		210,026.33	
Goldin Associates		0.00		61,727.80	
Buck Consultants		9,500.00		13,234.00	
Bureau Veritas		2,693.14		2,693.14	
TOTAL PAYMENTS TO PROFESSIONALS				151,911.74	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

(1) Total paid to date includes \$3,000.25 paid from retainer.  
(2) Total paid to date includes \$1,212.00 paid from retainer.

**POST-PETITION STATUS OF SECURED NOTES  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF INVESTOR	SCHEDULED MONTHLY PAYMENT PLUS	AMOUNT PAID DURING MONTH	TOTALS MONTH TO DATE PAYMENT
CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815 and Webster Business Credit Corporation 3600 Lexington Avenue, 6th Floor New York, NY 10017	206,333.33	206,333.33	4,583,333.44
CSE Mortgage LLC and DMD Special Situations units of CapitalSource finance LLC (as agent) 4445 Willard Avenue 12th Floor Chevy Chase, MD 20815	61,111.11	61,111.11	12,877,777.81
Commercial Alloys 1831 Highland Road Twinsburg, OH 44087	0.00	0.00	0.00
Great American Leasing Corporation PO Box 600 Cedar Rapids, Iowa 52406-0600	1,161.21	0.00	15,883.50
	TOTAL PAYMENTS	269,444.44	17,278,994.81

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In re Lexington Precision Corporation - Consolidated  
 Debtor

Case No. 08-11153 & 08-11156  
 Reporting Period: October 2009

## DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		<input checked="" type="checkbox"/>
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		<input checked="" type="checkbox"/>
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		<input checked="" type="checkbox"/>
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		<input checked="" type="checkbox"/>
5	Is the Debtor delinquent in paying any insurance premium payment?		<input checked="" type="checkbox"/>
6	Have any payments been made on pre-petition liabilities this reporting period?		<input checked="" type="checkbox"/>
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		<input checked="" type="checkbox"/>
8	Are any post petition payroll taxes past due?		<input checked="" type="checkbox"/>
9	Are any post petition State or Federal income taxes past due?		<input checked="" type="checkbox"/>
10	Are any post petition real estate taxes past due?		<input checked="" type="checkbox"/>
11	Are any other post petition taxes past due?		<input checked="" type="checkbox"/>
12	Have any pre-petition taxes been paid during this reporting period?		<input checked="" type="checkbox"/>
13	Are any amounts owed to post petition creditors delinquent?		<input checked="" type="checkbox"/>
14	Are any wage payments past due?		<input checked="" type="checkbox"/>
15	Have any post petition loans been received by the Debtor from any party?		<input checked="" type="checkbox"/>
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		<input checked="" type="checkbox"/>
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?	<input checked="" type="checkbox"/>	See footnote (1)
18	Have the owners or shareholders received any compensation outside of the normal course of business?	<input checked="" type="checkbox"/>	See footnote (1)

(1) Michael A. Lubin, Chairman of the Board, and William B. Conner, a Director of the Company, received DIP interest during October 2009 in the amounts of \$16,666.67 and \$12,500.00, respectively.